

Company Announcement_{no 2010-05}

Annual general meeting

7 April 2010

Today, William Demant Holding A/S held its annual general meeting at the Company's premises, Kongebakken 9, 2765 Smørum, Denmark. The Board's proposals were approved in full by the general meeting, implying among others the following decisions:

- The year's profits, DKK 756 million, will be transferred to the Company's reserves.
- Mr Lars Nørby Johansen, Mr Peter Foss, Mr Niels B. Christiansen and Mr Thomas Hofman-Bang were re-elected Directors of the Board.
- The Company's auditors, Deloitte Statsautoriseret Revisionsaktieselskab, were re-elected.
- The Company's articles of association were revised in accordance with the new Danish Companies Act and as a result of ordinary updating.
- Until the next ordinary general meeting, the Board was authorised to let the Company acquire treasury shares with a nominal value of up to 10% of the share capital.

At the general meeting, the Company's Chairman, Mr Lars Nørby Johansen, gave an account of the Company's work with corporate responsibility and the general market conditions. He said among other things:

"The William Demant Holding Group was back on the growth track in 2009, and as Chairman I am happy to see that we again managed to capture market shares. If we look at 2010, this promises to be yet another year of corporate growth to considerably exceed market growth."

After the general meeting, the Board of Directors elected Mr Lars Nørby Johansen Chairman and Mr Peter Foss Deputy Chairman of the Board.



The Chairman's report in full and webcast from the general meeting are available on the Company's website.

Further information:
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